

**2013/14 Marketing Year Sales**

**Corn**

Amount	Sales	Date	Delivery
10%	\$ 6.40	7/16/2012	Dec
10%	\$ 6.45	7/30/2012	Dec
10%	\$ 6.59	9/17/2012	Dec
10%	\$ 6.59	9/17/2012	Dec
10%	\$ 5.80	6/3/2013	Mar
10%	\$ 5.60	11/11/2013	Dec
10%	\$ 5.60	11/11/2013	Dec
10%	\$ 5.60	11/11/2013	Dec
10%	\$ 5.60	11/11/2013	Dec
10%	\$ 5.60	11/11/2013	Dec

\$ 5.98 cash sale average  
 \$ 6.63 with hedge gains  
 \$ 4.27 Nov 1 futures price

**Soybeans**

Amount	Sales	Date	Delivery
10%	\$ 13.30	7/16/2012	Nov
10%	\$ 13.60	9/4/2012	Nov
10%	\$ 13.29	10/1/2012	Nov
10%	\$ 13.29	10/1/2012	Nov
10%	\$ 13.50	8/26/2013	Jan
10%	\$ 13.50	8/26/2013	Jan
10%	\$ 13.07	10/23/2013	Jan
10%	\$ 13.07	10/23/2013	Jan
10%	\$ 13.53	12/10/2013	Jan
10%	\$ 13.20	12/26/2013	Jan

\$ 13.34 cash sale average  
 \$ 13.78 with hedge gains  
 \$ 12.66 Nov 1 futures price

**Corn Hedge Positions**

50% B Dec 560 puts 4/28/2013  
 exited for \$1.30 profit.

Hedge +/- \$ 1.30

**Soybeans Hedge Positions**

50% reowned with May 1350 2/12/2014  
 calls at \$.20  
 sold at \$1.09 for \$.89 gain 3/4/2014

Hedge +/- \$ 0.69

**2013/14 Marketing Year Sales**

**KC Wheat**

Amount	Sales	Date	Delivery
10%	\$ 8.75	7/30/2012	Sept
10%	\$ 8.75	7/30/2012	Sept
10%	\$ 8.74	12/17/2012	Sept
10%	\$ 8.74	12/17/2012	Sept
10%	\$ 8.74	12/17/2012	Sept
10%	\$ 7.58	10/8/2013	May
10%	\$ 7.58	10/8/2013	May
10%	\$ 7.02	2/12/2014	May
10%	\$ 7.02	2/12/2014	May
10%	\$ 7.02	2/12/2014	May

\$ 7.99 cash sale average  
 \$ 8.12 with hedge gains  
  
 \$ 7.07 Aug 1 futures price

**MW Wheat**

Amount	Sales	Date	Delivery
10%	\$ 10.05	7/30/2012	Sept
10%	\$ 10.05	7/30/2012	Sept
10%	\$ 9.15	12/17/2012	Sept
10%	\$ 9.15	12/17/2012	Sept
10%	\$ 9.15	12/17/2012	Sept
10%	\$ 7.64	10/3/2013	May
10%	\$ 7.64	10/3/2013	May
10%	\$ 6.84	2/12/2014	May
10%	\$ 6.84	2/12/2014	May
10%	\$ 6.84	2/12/2014	May

\$ 8.33 cash sale average  
 \$ 8.46 with hedge gains  
  
 \$ 7.20 Sept 1 futures price

**KC Wheat Hedge Positions**

30% S 760 May ca 9/4/2013  
 exited for 39 cent profit 2/12/2014

Hedge +/- \$ 0.39

**MW Wheat Hedge Positions**

30% S 760 May call 9/4/2013  
 exited for 39 cent profit 2/12/2014

Hedge +/- \$ 0.39

**2013/14 Marketing Year Sales**

**Live Cattle**  
 Date      Amount      Hedges      Month

**Lean Hogs**  
 Date      Amount      Hedges      Month

10/19/2012	50%	\$ 85.85	Feb
2/14/2013		\$ 87.70	\$ (740.00)
11/28/2012	50%	\$ 91.50	April
3/22/2013		\$ 78.00	\$ 5,400.00
6/5/2013	50%	\$ 95.15	August
		\$ 102.47	\$ (2,928.00)
6/27/2013	50%	\$ 99.50	August
		\$ 102.47	\$ (1,188.00)
		\$ 90.62	#REF!
7/25/2013	50%	\$ 86.90	October
		\$ 90.62	\$ (1,488.00)
6/10/2013	50%	\$ 82.00	December
		\$ 80.80	\$ 480.00
7/25/2013	<b>50%</b>	\$ 83.40	December
		\$ 80.80	\$ 1,040.00