

2015/16 Marketing Year Sales

Corn

Amount	Sales	Date	Delivery
10%	\$ 3.79	10/29/2014	15-Dec
10%	\$ 3.95	6/26/2015	15-Dec
10%	\$ 3.95	6/26/2015	15-Dec
10%	\$ 4.15	6/30/2015	15-Dec
10%	\$ 4.15	6/30/2015	15-Dec
10%	\$ 3.72	1/15/2016	16-Jul
10%	\$ 3.72	1/15/2016	16-Jul
15%	\$ 3.72	1/15/2016	16-Jul
5%	\$ 3.80	1/21/2016	16-Jul
10%	\$ 3.80	1/21/2016	16-Jul

100% \$ **3.87** cash
 \$ **4.00** cash + hedge

 \$ **3.76** Nov 1 futures price

Corn Hedge Positions

50% b dec 400 p @ \$.16, s @ \$.36
 50% b feb 355 pu at \$.08, s @\$.01

Hedge +/- \$0.13

Soybeans

Amount	Sales	Date	Delivery
10%	\$ 10.15	10/29/2014	15-Nov
10%	\$ 9.75	6/25/2015	15-Nov
10%	\$ 9.75	6/25/2015	15-Nov
10%	\$ 10.07	6/30/2015	15-Nov
10%	\$ 10.35	6/30/2015	15-Nov
10%	\$ 8.95	10/13/2015	15-Nov
10%	\$ 8.95	10/13/2015	15-Nov
10%	\$ 8.81	11/30/2015	16-Jan
10%	\$ 8.91	12/1/2015	16-Jan
10%	\$ 9.00	12/4/2015	16-Jan

100% \$ **9.47** cash
 \$ **10.04** cash + hedge

 \$ **8.80** Nov 1 futures price

Soybeans Hedge Positions

50% b nov 1000 p @ \$.30,
 s @ \$.96 for \$.66 gain
 30% b jan 910 p @ \$.255, s @\$.465

Hedge +/- \$ 0.57

2015/16 Marketing Year Sales

KC Wheat

Amount	Sales	Date	Delivery
10%	\$ 7.40	3/19/2014	July
10%	\$ 7.40	3/19/2014	July
10%	\$ 6.25	11/28/2014	July
10%	\$ 6.25	11/28/2014	July
10%	\$ 6.00	6/29/2015	Dec
10%	\$ 6.00	6/29/2015	Dec
10%	\$ 6.15	6/30/2015	Dec
10%	\$ 6.15	6/30/2015	Dec
10%	\$ 5.15	9/23/2015	March
10%	\$ 5.15	9/23/2015	March

100% \$ 6.19 cash
 \$ 6.39 cash + hedge

\$ 5.12 Aug 1 futures price

MW Wheat

Amount	Sales	Date	Delivery
10%	\$ 7.10	3/25/2014	Sept
10%	\$ 7.10	3/25/2014	Sept
10%	\$ 6.35	11/28/2014	Sept
10%	\$ 6.35	11/28/2014	Sept
10%	\$ 6.15	6/25/2015	Dec
10%	\$ 6.15	6/25/2015	Dec
10%	\$ 6.35	6/29/2015	Dec
10%	\$ 6.35	6/29/2015	Dec
10%	\$ 5.42	9/23/2015	March
10%	\$ 5.42	9/23/2015	March

100% \$ 6.27 cash
 \$ 6.53 cash + hedge

\$ 5.11 Sept 1 futures price

KC Wheat Hedge Positions

20% b 540 Sept c @ \$.20, s @ \$.58 for \$.38 gain
 20% b 580 Dec puts @ \$.20, s @ \$.82 for \$.62 gain

MW Wheat Hedge Positions

20% b 570 Sept c @ \$.20, s @ \$.83 for \$.63 profit
 20% b 610 Dec puts @ \$.20, s @ \$.85 for \$.65 gain

Hedge +/- \$ 0.20

Hedge +/- \$ 0.26