

**2016/17 Marketing Year Sales**

**Corn**

Amount	Sales	Date	Delivery
5%	\$ 4.30	6/30/2015	16-Dec
5%	\$ 4.30	6/30/2015	16-Dec
5%	\$ 4.30	6/30/2015	16-Dec
5%	\$ 4.30	6/30/2015	16-Dec
5%	\$ 3.85	4/13/2016	16-Dec
5%	\$ 3.90	4/18/2016	16-Dec
5%	\$ 3.96	4/19/2016	16-Dec
5%	\$ 4.01	4/20/2016	16-Dec
5%	\$ 4.09	4/22/2016	16-Dec
5%	\$ 4.46	6/13/2016	16-Dec
5%	\$ 4.46	6/13/2016	16-Dec
5%	\$ 3.69	11/23/2016	17-Jul
5%	\$ 3.69	11/23/2016	17-Jul
5%	\$ 3.69	11/23/2016	17-Jul
5%	\$ 3.69	11/23/2016	17-Jul
5%	\$ 3.69	11/23/2016	17-Jul
5%	\$ 3.69	11/23/2016	17-Jul
5%	\$ 3.69	11/23/2016	17-Jul
5%	\$ 3.69	11/23/2016	17-Jul
5%	\$ 3.77	1/17/2017	17-Jul
5%	\$ 3.77	1/17/2017	17-Jul

**100%** \$ **3.97** sale  
 \$ **0.51** hedge  
 \$ **4.48** sale + hedge  
  
 \$ **3.49** Nov 1 futures price

**Soybeans**

Amount	Sales	Date	Delivery
5%	\$ 9.80	7/8/2015	16-Nov
5%	\$ 9.80	7/8/2015	16-Nov
5%	\$ 9.80	7/8/2016	16-Nov
5%	\$ 9.80	7/8/2016	16-Nov
5%	\$ 9.40	4/11/2016	16-Nov
5%	\$ 9.58	4/13/2016	16-Nov
5%	\$ 9.74	4/18/2016	16-Nov
5%	\$ 9.74	4/18/2016	16-Nov
5%	\$ 10.11	4/22/2016	16-Nov
5%	\$ 10.30	5/3/2016	16-Nov
5%	\$ 10.85	6/3/2016	16-Nov
5%	\$ 11.65	6/13/2016	16-Nov
5%	\$ 10.07	8/15/2016	16-Nov
5%	\$ 10.07	8/15/2016	16-Nov
5%	\$ 10.16	10/20/2016	17-Jul
5%	\$ 10.16	10/20/2016	17-Jul
5%	\$ 10.29	10/26/2016	17-Jul
5%	\$ 10.29	10/26/2016	17-Jul
5%	\$ 10.44	11/21/2016	17-Jul
5%	\$ 10.44	11/21/2016	17-Jul

**100%** \$ **10.12** sale  
 \$ - hedge  
 \$ **10.12** sale + hedge  
  
**9.925** Nov 1 futures price

**Corn Hedge Positions**

50% b 380 cz puts @ \$.25; s @ \$.186  
 50% b 400 cz puts @ \$.286; s @ \$.18  
 45% b 430 cz puts @ \$.31, s @ \$.78  
  
 35% b 430 cz calls @ \$.13; worthless  
  
 25% s H 380 calls @ \$.08; worthless  
 25% b N 380 calls @ \$.20;  
 25% b N 360 calls at \$.25;

**Soybeans Hedge Positions**

50% b 960 sx puts @ \$.45; s @ \$.23  
 50% b 1000 sx puts @ \$.412; s @ \$255  
 45% b 1060 sx puts @ \$.55; s @ \$.27  
 40% b 1100 sx puts @ \$.45; s @ \$1.02  
 30% b (3) 930 sx puts @ \$.09; worthless  
  
 30% s H 1000 calls @ \$.20; b @ \$.08  
 30% b N 1000 calls at \$.20  
 20% b N 1040 calls at \$.50  
 25% b N 1000 calls at \$.29

**2016/17 Marketing Year Sales**

**KC Wheat**

Amount	Sales	Date	Delivery
5%	\$ 6.25	7/11/2015	16-Jul
5%	\$ 6.25	7/11/2015	16-Jul
5%	\$ 6.25	7/11/2015	16-Jul
5%	\$ 6.25	7/11/2015	16-Jul
5%	\$ 6.25	7/11/2015	16-Jul
5%	\$ 4.42	10/21/2016	17-Mar
5%	\$ 4.42	10/21/2016	17-Mar
5%	\$ 4.42	10/21/2016	17-Mar
5%	\$ 4.42	10/21/2016	17-Mar
5%	\$ 4.42	10/21/2016	17-Mar
5%	\$ 4.26	11/23/2016	17-Mar
5%	\$ 4.26	11/23/2016	17-Mar
5%	\$ 4.26	11/23/2016	17-Mar
5%	\$ 4.26	11/23/2016	17-Mar
5%	\$ 4.26	11/23/2016	17-Mar
5%	\$ 4.26	11/23/2016	17-Mar
5%	\$ 4.26	11/23/2016	17-Mar
5%	\$ 4.43	1/12/2017	17-Mar
5%	\$ 4.43	1/12/2017	17-Mar
5%	\$ 4.43	1/12/2017	17-Mar
5%	\$ 4.43	1/12/2017	17-Mar

**100%** \$ **4.83** sale  
 \$ - hedge  
 \$ **4.83** sale + hedge

\$ **4.52** Aug 1 futures price

**KC Wheat Hedge Positions**

20% b July 500 c @\$.13;

**MW Wheat**

Amount	Sales	Date	Delivery
5%	\$ 6.40	7/11/2015	16-Sep
5%	\$ 6.40	7/11/2015	16-Sep
5%	\$ 6.40	7/11/2015	16-Sep
5%	\$ 6.40	7/11/2015	16-Sep
5%	\$ 6.40	7/11/2015	16-Sep
5%	\$ 5.43	3/31/2016	16-Sep
5%	\$ 5.66	4/22/2016	16-Sep
5%	\$ 5.66	4/22/2016	16-Sep
5%	\$ 5.37	8/22/2016	17-Mar
5%	\$ 5.37	8/22/2016	17-Mar
5%	\$ 5.37	8/22/2016	17-Mar
5%	\$ 5.37	8/22/2016	17-Mar
5%	\$ 5.19	9/30/2016	17-Mar
5%	\$ 5.19	9/30/2016	17-Mar
5%	\$ 5.19	9/30/2016	17-Mar
5%	\$ 5.19	9/30/2016	17-Mar
5%	\$ 5.39	10/14/2016	17-Mar
5%	\$ 5.39	10/14/2016	17-Mar
5%	\$ 5.36	11/28/2016	17-Mar
5%	\$ 5.36	11/28/2016	17-Mar

**100%** \$ **5.62** sale  
 \$ **0.14** hedge  
 \$ **5.76** sale + hedge

\$ **4.97** Sept 1 futures price

**MW Wheat Hedge Positions**

20% b Sept 570 call @\$.10, expired at \$.00

50% b July 580 c @\$.13; s @\$ .36 for \$.23 pr

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